



# Orient SACCO Ltd.

Section Nine, Thika

P.O. Box 1842-01000 Thika

Tel: +254 712 911 888

Email: info@orientsacco.co.ke / www.orientsacco.co.ke

*Customer Friendly Financial Partner*

## **MILLENIUM 36** **LOAN APPLICATION & LOAN AGREEMENT FORM**

### **YOU MUST ATTACH**

- A. PHOTOCOPY OF ID BOTH SIDES
- B. **THREE** MOST RECENT ORIGINAL PAYSLEIPS

### **A. PERSONAL DETAILS**

1. Member's name \_\_\_\_\_
2. Member's address & Tel. No \_\_\_\_\_
3. County: \_\_\_\_\_
4. Employment No. \_\_\_\_\_ 10. Terms of Service: Permanent / Temporary
5. Member Number \_\_\_\_\_ Contract/Pension (Others).....
6. Work Station: \_\_\_\_\_
7. Age: \_\_\_\_\_
8. ID. No: \_\_\_\_\_
9. Employer: \_\_\_\_\_

### **B. LOAN APPLICATION & REPAYMENT**

1. (Name) \_\_\_\_\_ hereby apply for a loan of Kshs \_\_\_\_\_ (Amount in words) \_\_\_\_\_ recoverables in \_\_\_\_\_ months.

### **C. PURPOSE FOR WHICH LOAN IS APPLIED**

(Incase of several uses of the loan, state the exact amount for each use)

1. \_\_\_\_\_ Kshs. \_\_\_\_\_
2. \_\_\_\_\_ Kshs. \_\_\_\_\_
3. \_\_\_\_\_ Kshs. \_\_\_\_\_

### **D. SECURITY WHICH I OFFER FOR THE LOAN IS:**

1. \_\_\_\_\_ 3. \_\_\_\_\_
2. \_\_\_\_\_ 4. \_\_\_\_\_

### **E. Applicant's Declaration**

In connection with this application and/or maintaining a credit with ORIENT SACCO LIMITED, I authorize ORIENT SACCO LIMITED to carry out credit checks with or obtain my credit.

Information from a credit reference bureau. In the event of the account going into default. I consent to my name, transaction and default details being forwarded to a credit reference bureau for listing. I acknowledge that this information may be used by banking institutions and other credit grantors in assessing applications for credit by me, associated companies and supplementary account holders and for occasional debt tracing and fraud prevention purposes.

**Disclosure of information**

- i. I agree that ORIENT SACCO LIMITED may disclose details relating to this loan facility to any third party including credit reference bureaus. If in ORIENT SACCO LIMITED' S opinion such disclosure is necessary for the purposes of evaluating my credit worthiness or any transaction with or credit application made to ORIENT SACCO LIMITED or other third party, maintaining my Account with ORIENT SACCO LIMITED or for any other lawful purpose.
- ii. I agree that ORIENT SACCO LIMITED may disclose details relating to this loan facility including details of my default in servicing financial obligations to any third party including credit reference bureaus for the purpose of evaluating my credit worthiness or for any other lawful purpose.

I have read, understood and agree to abide by all the conditions governing this advance and any future amendments at all times.

Name:.....Signature:.....Date:.....

**F. REPAYMENT GUARANTEE**

We the undersigned hereby accept jointly and severally liability for the repayment of the loan in the event of the borrower's default. We understand that the amount in default may be recovered by an offset against our shares in the society or by attachment of our property or salary and that we shall not be eligible for loans unless the amount in default has been cleared if full.

**Guarantors**

M/No.	Employment No.	Guarantor's Name	Workstation	Shares	Loan	Amount Guaranteed	Signature
<b>TOTAL</b>							

For official use only: **LOANS OFFICE**

- a). Total Shares Kshs. \_\_\_\_\_
- b). Loan outstanding Kshs. \_\_\_\_\_
- c). Shares Kshs \_\_\_\_\_ ×3= \_\_\_\_\_
- d). Total deductions including payments on Loan requested are Kshs. \_\_\_\_\_
- e). Amount qualified \_\_\_\_\_
- f). I certify that the application is / is not within the rules of the society \_\_\_\_\_
- g). Manager's comments \_\_\_\_\_

**CREDIT COMMITTEE**

Loan Approve Kshs. \_\_\_\_\_ Recoverable in \_\_\_\_\_ month at \_\_\_\_\_ % per month

Cheque No. \_\_\_\_\_

- 1) Signature of Chairman \_\_\_\_\_ Date \_\_\_\_\_
- 2) Member's Signature \_\_\_\_\_
- 3) Member's Signature \_\_\_\_\_

**DISBURSEMENT**

Amount Disbursed.....To A/C NO.....Cheque No.....

Name.....Signature.....Date.....

